



Ninety-Seventh Legislature - First Session - 2001
Committee Statement
LB 58

Hearing Date: February 6, 2001

Committee On: Banking, Commerce and Insurance

Introducers: (Coordsen)

Title: Change provisions relating to insurance and valued policies

Roll Call Vote – Final Committee Action:

- X Advanced to General File
 - Advanced to General File with Amendments
 - Indefinitely Postponed
-

Vote Results:

7	Yes	Senators Landis, Tyson, Aguilar, Bruning, Jensen, Kremer, Smith
	No	
	Present, not voting	
1	Absent	Senator Bourne

Proponents:

Senator George Coordsen
Jim Cavanaugh

Representing:

Introducer
Independent Insurance Agents of NE

Opponents:

Kraig Schilling
Jim Dobler

Representing:

Allied Insurance
NE Insurance Information Service

Neutral:

Rick Wade

Representing:

Alliance of American Insurers

Summary of purpose and/or changes:

LB 58 would amend section 44-501.02 (the valued policy law) to provide that if “contents” of real property, and not just the real property itself, are totally destroyed by fire, tornado, windstorm, lightning, or explosion, the measure of recovery is the amount of insurance written into the policy.

Explanation of amendments, if any:

Senator David M. Landis, Chairperson
